

Silicon Valley

TAX DIRECTORS GROUP

... for the implementation of sound, long-term tax policies that promote the global competitiveness of the U.S. high technology industry.

THE SILICON VALLEY TAX DIRECTORS GROUP is composed of representatives from leading high-technology companies with corporate offices predominantly located in the area between San Francisco and San Jose, California (widely known as the "Silicon Valley"). The group was formed in 1981.

Visit the SVTDG Web site at
www.svtdg.org



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Background

Mike Woollems is corporate vice president of tax at AMD. Woollems joined AMD in 1982 and has oversight of AMD's worldwide tax activities, including tax strategies, risk management and legal entity structuring. Prior to joining AMD he worked at National Semiconductor and Del Monte corporations primarily in the tax field. Woollems has participated in and supported all of AMD's M&A activities since joining the company and has helped direct several divestiture initiatives. Woollems is Vice Chairman of AMD's Charitable Foundation and a member of the Administrative Committee with oversight of the company's benefit plans.

Company Profile

AMD is a global supplier of integrated circuits for the personal and networked computer and communications markets with manufacturing facilities in the United States, Europe, Japan and Asia. AMD, a fortune 500 and Standard and Poor's 500 company, produces microprocessors, Flash memory devices and support circuitry for communications and networking applications. AMD employs 11,000 people worldwide and has annual revenues of approximately \$7 billion.